



Course Syllabus

SPRING 2026

Dr. Mohammad Al-Zuhair

FINA 440 – International Financial Management

Lecture Times & Location:

FIN 440/ 10A: MW 9:30 AM – 10:45 AM Classroom #: D-G-1003

Contact Information:

Office Hours: Mondays & Wednesdays ~ 12:00 – 1:15 PM
Or by appointment (requests sent via Teams)

Location: Department of Finance & Financial Institutions / Room: B-04-1033

Teaching Assistant:

Name : TBA
Email : TBA
Office Hours : TBD
Tutorials : TBD

Course Description & Learning Outcomes:

This course examines the financial issues facing managers and firms involved in the international markets, including the transfer of assets, goods, and services. The main topics explored will be the foreign exchange (FX) market; the management of FX risk and hedging; investments and financing decisions in international capital markets; the international parity proposition; and international portfolio investment strategies.

Learning outcomes for this course – listed below – relate to the learning goals of the College of Business Administration (CBA) Undergraduate Program.

Upon successful completion of the course, students will understand the fundamentals of:

1. Understanding the structure and operation of global financial markets.
2. Understanding foreign exchange markets and parity propositions.
3. Understanding the types of securities and derivatives that are traded in international markets.
4. Understand Currency risk exposure and hedging.
5. Use capital budgeting methods to solve financial problems in international context.

Textbook:

Eun, Cheol, and Bruce Resnick. *International Financial Management*, 7th ed. McGraw-Hill. 2014.



Additional Material:

- Other material, including **course PPT Slides, will be available on Teams.**
- Financial Calculator.

Course Requirements & Policies:

I expect every student to read the assigned chapters/slides in preparation for the lectures for effective participation. **I do not expect you, however, to know topics not covered in class.**

Therefore, I expect you to attend each class and participate, constructively/ productively, in discussions.

Exams:

There will be **(2) Midterm examinations, and a third (Final) comprehensive exam, with no make-up exams.**

If any student misses a midterm, the **missed-exam grades (% points) will be distributed over the other exams – But IF (and ONLY IF) MISSING the MIDTERM HAD a VALID EXCUSE (accepted/rejected by the Office of Orientation & Guidance).**

If the excuse is NOT accepted, grade for the missed exam will be zero.

The dates of the exams will be confirmed and announced in class, according to material coverage.

And the professor retains the right to change the number of exams; the weight of each exam (and therefore chapters accordingly); and/or the dates of the midterm exams as/if needed.

Grading:

The scores in this course will be the weighted average of the following items:

Weight	Description (if no changes made)
10%	Timely attendance & <u>active/productive participation</u> (for <u>prepared/informed</u> discussion)
25%	<u>Midterm I</u> (chapters 1, 2, 4, and 5) – <u>TENTATIVE Date: Monday 16-3-2026</u>
25%	<u>Midterm II</u> (chapters 6, 7, 12, and 16) – <u>TENTATIVE Date: Monday 20-4-2026</u>
40%	Final Examination (<u>comprehensive</u>). <u>DATE: As specified on KU Portal (and written below).</u>
100%	TOTAL



Attendance: Every student in this course **must abide by the Kuwait University Policy on Attendance** (published in the Student Guide, Chapter 3, Section 13). A copy of the student guide can be accessed online.

For MW courses (2 lectures/week), absences are counted as follows:

- 2 absences = 1st warning.
- 2 additional absences (total of 4) = 2nd/last warning.
- 1 additional absence (total of 5) = FA notification.

And as I do not allow students to enter the classroom late (once the actual lecture starts), please make sure you attend on time to avoid counting your entry rejection as absenteeism.

Cheating and Plagiarism: Every student in this course **must abide by the Kuwait University Policy on Cheating and Plagiarism** (published in the Student Guide, Chapter 3, Section 2).

A copy of the student guide can be accessed online.

Under no circumstances should you take credit for work that is not yours. You should neither receive nor give any unauthorized assistance on any deliverable.

If you have any questions about what constitutes “unauthorized assistance”, please email the Teaching Assistant before the deliverable is submitted.

Writing Style: Students must refer to APA writing style for assignments and report writing (refer to the English Language Center for help).

Grade Distribution:

Grade	Range
A	≥ 95
A-	≥ 90 and < 95
B+	≥ 87 and < 90
B	≥ 83 and < 87
B-	≥ 80 and < 83
C+	≥ 77 and < 80
C	≥ 73 and < 77
C-	≥ 70 and < 73
D+	≥ 65 and < 70
D	≥ 60 and < 65
F	< 60
FA	5 absences (late attendance not allowed and will count as absence).



Important Dates:

Date (tentative)	Event
Thursday 12 th March 2026	Last day to suspend registration (وقف القيد الاختياري).
Saturday 14 th March 2026	Last day to withdraw from courses (الانسحاب من المقررات).
Thursday 16 th April 2026	Last day to fully withdraw (تقديم الالتماسات للانسحاب الكلي).
Thursday 7 th May 2026	Last day of classes.
SUNDAY 17TH MAY 2026 12:00 – 2:00 PM	Final Exam – comprehensive.

Course Outline:

Title
Ch.1 – Globalization and the Multinational Firm
Ch.2 – International Monetary System
Ch.4 – Corporate Governance Around the World
Ch.5 – The Market for Foreign Exchange
Ch.6 – International Parity Relationships and Forecasting Foreign Exchange Rates
Ch.7 – Futures and Options of Foreign Exchange
Ch.12 – International Bond Market
Ch.16 – Foreign Direct Investment and Cross-Border Acquisitions