***Advanced Accounting, Spring 2022*** Dr. Saad Alkazemi

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Description automatically generated **Kuwait University**

**College of Business Administration**

**Accounting Department**

Course Syllabus

ACCT 407: Advanced Accounting (Acct. 407)

Prerequisite Acct 308

Dr. Saad A. Alkazemi

**Spring Term 2024/2025**

**Dr. Saad A. Alkazemi**

**Office Tel. Ext: 8511**

**Email:** [saad.lkazemi@ku.edu.kw](mailto:saad.lkazemi@ku.edu.kw)

**Classroom location: BUA-S C2 1021**

**Office hours: Monday and Wednesday 12:30-2:00pm or by appointments. Best way to communicate with me is by sending an email or Teams chat (reasonable hours).**

Teams:

**407-ADVANCED FINANCIAL ACCT.-S. ALKAZEMI-Days:24-Time:11:0-SPRING 2024/2025**

**CBA Vision:**

*To be the leading provider of quality business education in the region.*

**CBA Mission:**

*As part of Kuwait University, the leading national institution of higher education, the College of Business Administration is committed to providing quality business education, engaging in research and community services to contribute to the socio-economic development of the country.*

# CBA Objectives

*The mission of the CBA is to support and integrate with Kuwait University’s mission by developing high quality professional skills in different areas of business administration, with the intellectual flexibility necessary to be successful in a dynamic business environment.*

# Course Description

*The major objective of this course is to extend the discussions of accounting concepts and techniques beyond the intermediate financial level. It provides in-depth coverage of accounting issues related to accounting for associate companies, corporate combinations, preparation and usage of consolidated financial statements, accounting for partnerships, and many more.*

# Course Requirements and Policies

***You are responsible for knowing these policies***

***“I didn’t know” is not an excuse***

* ***Respect.*** Respect is number one priority. Show respect and you will be treated with respect. Do not chit chat in class, do not laugh with your friends, and do not use your cell phone in class, come prepared and show you did some effort.
* ***Cheating***. All of the following acts will be considered as cheating:
* Presenting work that you copied from someone else as yours
* Talking to others during exams or quizzes
* Looking over someone else's exam during the exam or quizzes
* Using your mobile phone during exams or quizzes (regardless of what are you using it for)
* Communicating with anyone else during any quiz or exam
  + ***Students will be given an F grade for that semester***
* ***Class Time***. Be on time for the lecture, I will not lock the door or not allow you to enter if you arrive late, but I will take note and this might affect your final curve
* ***Make-up Exams.*** Make-up Exams will be given for missed exams **only** with a University approved excused absence.
* ***Professor – Students Communication***. For ease of communication between us, I will post announcements in MS Teams related to my classes.
* ***Disability***. Any student who has a need for accommodation based on the impact of a disability should contact me privately to discuss the specific situation NO later than the first week. You should contact the Dean of Students Affairs Office for proper documentation to maintain an individualized service plan of accommodations.

# Class Materials

**Textbook:** *Advanced Accounting, Hoyle, Schaefer, Doupmik, 15th International Edition. McGraw-hill, Irwin*

**PowerPoint Slides:** Slides can be found on MS Teams

# Course Grading

|  |  |
| --- | --- |
| Grade | Course Requirement |
| 40 | 2 Midterm Exams (20 each) |
| 15 | Homework and Quizzes |
| 5 | Class Project |
| 40 | Final Exam (Monday, May 19,2025, 11-1pm) |
| **100** | **Total** |

|  |  |
| --- | --- |
| **Grade** | **Range** |
| A | ≥ 95 |
| A- | ≥ 90 and < 95 |
| B+ | ≥ 87 and < 90 |
| B | ≥ 83 and < 87 |
| B- | ≥ 80 and < 83 |
| C+ | ≥ 77 and < 80 |
| C | ≥ 73 and < 77 |
| C- | ≥ 70 and < 73 |
| D+ | ≥ 65 and < 70 |
| D | ≥ 60 and < 65 |
| F | < 60 |

# Tentative Class Outline\*

|  |  |  |
| --- | --- | --- |
| Week | Chapter | **Topics** |
| **Week 1-2** | 1 | The Equity method of accounting for investments |
| **CHAPTER 1** | | |
| **Week 2-3** | 2 | Consolidation of financial information |
| **CHAPTER 2** | | |
| **Week 4-5** | 3 | Consolidations – Subsequent to the date of acquisition |
| **CHAPTER 3** | | |
| **Week 6-7** | 4 | Consolidated financial statements and outside ownership |
| **CHAPTER 4** | | |
| **Week 10-11** | 14 | Partnerships: Formation and operation |
| **Week 12-13** | 15 | Partnerships: Termination and liquidation |
| **CHAPTER 14-15**  **FINAL EXAM (Comprehensive, covers all chapters)**  (Monday, December 30, 2024 8:00-10:00) | | |

\* This tentative schedule is subject to changes.

**CBA Competency Goals**

1. **Analytical Competency**: A CBA graduate will be able to use analytical skills to solve business problems and make a well-supported business decision.

***Students Learning Objectives****:*

* Use appropriate analytical techniques to solve a given business problem.
* Critically evaluate multiple solutions to a business problem.
* Make well-supported business decisions.

1. **Communication Competency**: A CBA graduate will be able to communicate effectively in a wide variety of business settings.

***Students Learning Objectives****:*

* Deliver clear, concise, and audience-centered presentations.
* Write clear, concise, and audience-centered business documents.

1. **Information Technology Competency**: A CBA graduate will be able to utilize Information Technology for the completion of business tasks.

***Students Learning Objectives****:*

* Use data-processing tools to analyze or solve business problems.

1. **Ethical Competency**: A CBA graduate will be able to recognize ethical issues present in business environment, analyze the tradeoffs between different ethical perspectives, and make a well-supported ethical decision.

***Students Learning Objectives****:*

* Identify the ethical dimensions of a business decisions.
* Recognize and analyze the tradeoffs created by application of competing ethical perspectives.
* Formulate and defend a well-supported recommendation for the resolution of an ethical issue.

1. **General Business Knowledge**: A CBA graduate will be able to demonstrate a basic understanding of the main business disciplines’ concepts and theories.

***Students Learning Objectives****:*

* Acquire a fundamental understanding of knowledge from the main business disciplines (e.g., finance, accounting, marketing, and management information systems, among others).