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|  | **Kuwait University**  **College of Business Administration**  **Accounting Department** | **A blue and yellow logo with a boat and sun  Description automatically generated** |

Intermediate Accounting (2)

**(Accounting 202/02)**

**Spring 2024-2025**

**Dr Walid AlHusaini**

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Office: No. 1038, 4th floor

Course Description:

A continuation of the comprehensive and in-depth study of financial reporting theory and practices with focus upon accounting for acquisition and disposition of property, plant and equipment, Depreciation, impairments, depletion, Intangible assets. current and long-term liabilities, stockholder’s equity, and dilutive securities and earnings per share. Pronouncements of financial reporting standards by International Accounting standards committee and their application in the local environment are emphasized

**Course Learning Objective**

## The Course aims at the achievement of several learning objectives (LO’s) through the coverage of relevant text materials, handouts, exercises and problems. These objectives are:

**LO1:** To review the several disclosures that must accompany corporate financial statements in order to make them not misleading.

**LO2:** To explain the basic principles regarding accounting and disposition of property plant, and equipment, its depreciation, impairments, and depletion.

**LO3:** To explain the basic principles regarding the valuation of intangible assets, its amortization, impairment and its presentation.

**LO4:** To explain the basic principles regarding accounting and reporting for current and contingent liabilities.

**LO5:** To describe the accounting procedures for the valuation, issuance, and extinguishment of long-term debt and the amortization of its related premium and discount.

**LO6:** To explain the various accounting issues related to the various types of stock that corporations issue.

**LO7:** To discuss the different types of dividends and other transactions that affect retained earnings.

**LO8:** To explain accounting for dilutive securities and show how these securities are used in earnings per share computations.

**Text Book:**

Keiso, Weygandt & Warefield, **Intermediate Accounting: IFRS Edition**, 4th Edition, John Wiley & Sons, 2020.

Timeline

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**Student Evaluation:**

**Note:** Acc. 202 has a unified course outline for all sections. The final examination is a unified comprehensive exam. Your course grade will be determined as follows:

* **15% Class participation, homework and quizzes**
* **20% First Exam Wednesday 12/3/2025, 7:30 to 9:00 pm**
* **20% Second Exam Wednesday y 23/4/2025, 12:30 to 2:00 pm**
* **45% Final Exam Sunday 19/5/2025, 11:00 to 1:00 pm**

**Grades**

**A 95**

**A- 90**

**B+ 87**

**B 83**

**B- 80**

**C+ 76**

**C 73**

**C- 70**

**D+ 65**

**D 60**

**Office Hours:**

**12:30 -2:00 PM Wednesday Or by Appointment**

**Class Handouts and Homework:**

Homework will be posted on the **Wiley Plus** website. Wiley Plus is a web-based assignment and assessment solution required for this course. Wiley Plus is designed to assist you with your coursework based on your needs. As outlined in this syllabus, assignments will make up a significant portion of your overall course grade. You need to register using the Wiley Plus access code. Course handouts will be posted in teams.

**Course Policies**

1. **Exam make-up policy**

Students are expected to take exams at the times scheduled in the syllabus. Possible exceptions include serious illness, family emergency, or a legitimate conflict with recognized University activities. **No make-up exam will be given** but rather the points assigned for that exam will be added to the points assigned to the final exam.

1. **Attendance and lateness**

In the event of absences, it is the student responsibility to obtain missed class lecture notes, handouts, and assignment from another student. Students are expected to attend class on time; no one will be admitted after I start the lecture. Students can’t leave early without a valid reason. Every student in this course must abide by the Kuwait University Policy on Attendance.

1. **Academic dishonesty**

If you choose to cheat on assignments or examinations, university regulations related to that matter will be implemented. Every student in this course must abide by the Kuwait University Policy on Cheating and Plagiarism. A copy of the study guide can be accessed online on:

<http://www.kuniv.edu/cs/groups/ku/documents/ku_content/kuw055940.pdf>

1. **Classroom behavior**

Inappropriate and disruptive classroom behavior might lead to your dismissal from class. **Examples** of unacceptable behavior include but are not limited to: social chatting with other students, arriving late, **allowing mobile phones to ring**, **sending and reading SMS messages**, leaving the classroom to answer a phone call, studying and doing homework for other classes and inappropriate behavior toward the instructor or classmates.

Course Study Plan

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| ***Week*** | ***Chapter*** | ***Topics*** |
| **1, 2, 3** | **10** | **Acquisition and Disposition of Property, plant, and equipment**  **Property, Plant, and Equipment**  **Borrowing Costs During Construction**  **Valuation of Property, Plant, and Equipment**  **Costs Subsequent to Acquisition**  **Disposition of Property, Plant, and Equipment** |
| **4, 5**  **5, 6**  **6, 7, 8** | **11**  **12**  **13** | **Depreciation, impairments, and Depletion**  **Depreciation—A Method of Cost Allocation**  **Other Depreciation Issues**  **Impairments**  **Depletion**  **Revaluations**  **Presentation and Analysis**  **Intangible assets**  **Intangible Asset Issues**  **Types of Intangible Assets**  **Goodwill**  **Impairment and Presentation of Intangible Assets**  **Research and Development Costs**  **Current Liabilities, Provisions and Contingencies** |
| **8, 9, 10**  **11, 12**  **13, 14, 15** | **14**  **15**  **16** | **Current Liabilities (Except Employee-related Liabilities)**  **Provisions**  **Contingencies**  **Presentation and Analysis**  **Non-Current Liabilities**  **Bonds Payable**  **Long-Term Notes Payable**  **Extinguishment of Non-Current Liabilities**  **Presentation and Analysis**  **Equity**  **Corporate Capital**  **Reacquisition of Shares**  **Dividend Policy**  **Presentation and Analysis of Equity**  **APPENDIX 15A: Dividend Preferences and Book Value per Share**  **Dilutive Securities and Earnings per Share**  **Dilutive Securities**  **Share Warrants**  **Basic Earnings per Share**  **Diluted Earnings per Share** |