



**Course Syllabus**

**SPRING 2025**

**Dr. Mohammad Al-Zuhair**

**FINA 220 – Principles of Financial Management**

**Lecture Times & Location:**

FINA 220/04A: STT	10:00 AM – 10:50 AM	Classroom #: D-G-1003
FINA 220/01: STT	11:00 AM – 11:50 AM	Classroom #: D-G-1003

**Contact Information:**

**Office Hours:** Sundays, Tuesdays, and Thursdays ~ 11:55 AM – 12:45 PM  
**Or by appointment (requests via Teams)**

**Office Location:** Department of Finance & Financial Institutions

**Room:** B-04-1033

**Teaching Assistant:**

<b>Name :</b>	TBA
<b>Email :</b>	...
<b>Office Hours :</b>	TBD
<b>Tutorials :</b>	TBD

**Course Description:**

This introductory course aims to familiarize the students with the basics of financial management, including the objectives, tasks, and decisions made by the financial managers in organizations. These tasks include, but are not limited to, financial markets; time value of money; asset valuation; risk and return; bond and stock valuation; capital budgeting; cost of capital; and capital budgeting.

**Course Learning Outcomes:**

The learning outcomes for this course, listed below, relate to the learning goals of the College of Business Administration's Undergraduate Program, which can be found in the appendix at the end of this syllabus. The numbers in parenthesis indicate to which specific learning goal the outcome relates.

Upon the successful completion of the course, students will:

1. Have a basic understanding of the field of finance, financial markets, and financial institutions.
2. Be able to use financial statements to analyze a firm's financial performance. (LG5)



3. Be knowledgeable of, and able to apply time value of money concepts in financial decision-making. (LG2, LG5)
4. Be able to analyze and solve financial problems. (LG5)
5. Understand the concepts and tools used to value bonds and stocks. (LG2, LG5)
6. Be able to use capital budgeting methods (i.e. NPV, IRR, MIRR, PBP, etc...) to solve financial problems. (LG2, LG5)
7. Be able to use spreadsheet applications for time value of money concepts. (LG3)
8. Understand the ethical problems that may occur in financial decision-making. (LG1)

#### **Required Material:**

**Textbook** : Brigham, Eugene F., and Joel F. Houston. *Fundamentals of Financial Management*. 12th ed. Mason: South-Western, 2009. Print.

#### **Additional Material:**

- Brigham, Eugene F., and Joel F. Houston. *Fundamentals of Financial*.
- Other material, including **course PPT Slides are available on Teams** (under "General > Files > Course material").
- **Financial Calculator**.

**E-Learning System** : MS Teams (as needed).

#### **Course Requirements & Policies:**

- **Exams:** There is a **total of (3) equally weighted midterm examinations** for the course, **with no make-up exams**. Students will be informed about each exam's date during the session, as the material-coverage progresses. However, **the professor retains the right to change the number of exams; the weight of each exam (and chapters accordingly); and/or the dates of the midterm exams as needed.**
- **Attendance:** Every student in this course **must abide by the Kuwait University Policy on Attendance** (published in the Student Guide, Chapter 3, Section 13). A copy of the student guide can be accessed online at:

[http://www.kuniv.edu/cs/groups/ku/documents/ku\\_content/kuw055940.pdf](http://www.kuniv.edu/cs/groups/ku/documents/ku_content/kuw055940.pdf)

#### **For Sunday/Tuesday/Thursday courses, absences are counted as follows:**

- **3 absences = 1<sup>st</sup> warning.**
- **3 additional absences (total of 6) = 2<sup>nd</sup>/last warning.**
- **1 additional absence (total of 7) = FA notification (automatic).**



**And as I do not allow students to enter the classroom late (once the actual lecture starts), please make sure you attend on time to avoid counting your entry rejection as absenteeism.**

**Cheating & Plagiarism:**

Every student in this course **must abide by the Kuwait University Policy on Cheating and Plagiarism** (published in the Student Guide, Chapter 3, Section 2). A copy of the student guide can be accessed online at: [http://www.kuniv.edu/cs/groups/ku/documents/ku\\_content/kuw055940.pdf](http://www.kuniv.edu/cs/groups/ku/documents/ku_content/kuw055940.pdf)

Please carefully note all sources and assistance when you turn in your work. **Under no circumstances should you take credit for work that is not yours.** You should neither receive nor give any unauthorized assistance on any deliverable.

If you have any questions about what constitutes “unauthorized assistance”, please email the Teaching Assistant before the deliverable is submitted.

**Writing Style:** Students must refer to APA writing style for their assignments and report writing.  
Refer to the English Language Center for help.

**Course Grading:**

The scores in this course will be the weighted average of the following items:

Weight	Description
5%	Regular attendance & Active/productive participation
15%	Exam I (chapters 1, 2, and 4) – Monday, 17/3/2025, 12:30-1:45PM.
20%	Exam II (chapters 5, 7, and 8) – Monday, 21/4/2025, 12:30-1:45PM.
20%	Exam II (chapters 9, 10, and 11) – Monday, 5/5/2025, 12:30-1:45PM.
40%	Final Exam (comprehensive – chapters 1, 2, 4, 5, 7, 8, 9, 10, and 11). DATE: As specified on KU Portal (and also shown in the table below).
100%	TOTAL

**Grade Distribution:**

Grade	Range
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A	≥ 95
A-	≥ 90 and < 95
B+	≥ 87 and < 90
B	≥ 83 and < 87
B-	≥ 80 and < 83
C+	≥ 77 and < 80
C	≥ 73 and < 77
C-	≥ 70 and < 73
D+	≥ 65 and < 70
D	≥ 60 and < 65
F	< 60

**Course Outline:**

Title	Topics
Chapter 1: An Overview of Financial Management	What is Finance? • Goals of Financial Management • Types of Business Organizations • Business Ethics and Ethical Behavior • Potential Conflicts and Mitigation
Chapter 2: Financial Markets and Institutions	Types and Roles Financial Markets • Types and Roles of Financial Institutions • Types and Operations of Stock Markets • Stock Market Performance • Importance of Market Efficiency
Chapter 4: Analysis of Financial Statements <b>(CFA TOPIC)</b>	What is Ratio Analysis? • The Five Groups of Ratios • ROE and DuPont • Benchmarking and Trend Analysis • Uses and Limitations of Ratios
Chapter 5: Time Value of Money <b>(CFA TOPIC)</b>	What is Time Value of Money? • Present Value • Future Value • Types of Annuities • Uneven Cash Flow Streams • Types of Interest Rates • Basics of Loan Amortization
Chapter 7: Bonds and their Valuation <b>(CFA TOPIC)</b>	Corporate and Government Bonds • How Bond Prices are Determined • Interest Rates and Bond Prices • Changes in Bond Prices Over Time • Yield to Maturity • Yield to Call • Risks of Bonds



Chapter 8: Risk and Rates of Return <b>(CFA TOPIC)</b>	Stand-Alone Risk vs. Risk in a Portfolio • Risk and Required Rate of Return • Diversifiable Risk vs. Market Risk • What is CAPM? • Factors Affecting the Required Rate of Return on Stocks
Chapter 9: Stocks and their Valuation <b>(CFA TOPIC)</b>	Legal Rights of Stockholders • Stock Price vs. Intrinsic Value • Discounted Dividend Model • Corporate Valuation Model • Preferred Stocks
Chapter 10: The Cost of Capital <b>(CFA TOPIC)</b>	Why Use Weighted Average Cost of Capital (WACC)? • Costs of the Different Components of Capital • Calculating WACC • Limitations of WACC
Chapter 11: The Basics of Capital Budgeting <b>(CFA TOPIC)</b>	What is Capital Budgeting? • Calculating NPV; IRR; MIRR; Payback • Advantages of NPV • Limitations of each Method

**Important Dates:**

Date (tentative)	Event
Thursday <b>13<sup>th</sup> March 2025</b>	Last day to suspend registration (وقف القيد الاختياري).
Saturday <b>15<sup>th</sup> March 2025</b>	Last day to withdraw from courses (الانسحاب من المقررات).
Thursday <b>17<sup>th</sup> April 2025</b>	Last day to fully withdraw (تقديم الالتماسات للانسحاب الكلي).
Thursday <b>15<sup>th</sup> May 2025</b>	Last day of classes.
<b>TUESDAY</b> <b>20<sup>th</sup> MAY 2025</b> <b>5:00 – 7:00 PM</b>	<b>Final Exam – comprehensive.</b>