**Course Syllabus**

**Spring 2023/2024**

**Prof. Wael Alrashed**

**Acc. 333– *Accounting for Governmental and Non-Profit Entities***

**Lecture Time and Location:**

**Time:** Days 2-4 Time 9:30 Room …

**DEPT:** Accounting Department Under**- Graduate)**

**Contact Information:**

**Location** : Accounting Department – 1st Floor – Office No. **N/B 1020. ￼**

**Email** : prof.[alrashed@ku.edu.kw](mailto:alrashed@ku.edu.kw) **Office** **Tel.:**  24988255

**Office Hours** : Monday & Wednesday 12:30 am to 1:45 pm

**Social Media** : Email: **myU**: alrashed & Telegram: 97543543

**Course Description:**

An introduction to the basic concepts, systems, terminology of government & non-profit accounting (G & NPs). This Course introduces the conceptual framework and the local practical aspects of accounting for the governmental units and not-for-profit organizations. Emphasis is placed upon the nature, objectives, concepts, standards and procedures of governmental accounting, uses of governmental accounting information in resource allocation, control, and budgeting.

**Course Learning Outcomes:**

**LO1: To** capture G & NP's accounting principles, procedures, and reporting.

**LO2: To** identify roles and rules of budgeting as well as trust accounts.

**LO3: To** learn how resources allocation within the state accounts are set.

**LO4: To** explore the accounting elements within Business processes in nonprofit entities.

**LO5: To** study revenues & Expenditure accounts of government agencies.

**LO6: To** explain auditing & Internal control of government accounts and spending.

**LO7: To** boost students wide accounting critical appreciation of G & NP's accounting issues.

**LO8: To** describe the societal use of accounting information.

**LO9: To** build up student's ability to compare and judge the applicability and relevance of accounting that is most consistent and reliable.

**Course Contents:**

* Government accounting has unique features.
* Major types of G & NPs and their importance.
* Similarities and Differences between G & NPs and profit seeking accounting.
* Government Accounting Standards.
* Fund accounting and general capital assets and long-term liabilities accounts.
* Financial reporting requirement for government entities.
* Budgeting and budget preparation.
* Issues in G & NPs control accounts.
* Overview of Kuwait Budget.

**Course Delivery:**

A mixture of lecturing, participation, student's contributions, case analysis, problem solving, open discussion, and classical quizzes and exams.

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| **Course Rubrics** | | |
| **Analytical** | **Advanced** | Students are required to report on the annual budget metrics and items by item analysis. |
| **Skills** | **Moderate** | A presentation is scheduled in-class by all enrolled students on selected issues related to Kuwait public budgeting and state finance. |
| **Collaborative** | **Orientation** | Students must work on the field training planned at the ministry of finance to be aware of the total financial solution systems operated by the ministry in implanting state budget. |

**Required Material:**

**Textbook**:

1. Freeman, Robert J.; Shouldelrs, Graig D.; Allison, Gregory; and Smith, Robert (2014) "Government and Nonprofit Accounting". 10th ed. Pearson. (Only the first 3 chapters). The remaining material shall be exported from MOF\_FRs. Kuwait.
2. Kuwait Ministry of Finance resolutions related to public budgeting. 2016 to 2023.
3. https://www.mof.gov.kw/MofBudget/.
4. البيان المالي لوزير المالية. وزارة المالية. دولة الكويت. 2022-2023.

**Additional Material** : Handouts and articles which are to be distributed during classes.

**E-Learning System** : TEAMS.

**Course Website** : http://catalogue.pearsoned.co.uk/educator/product/Governmental-and-Nonprofit-Accounting-International-Edition/9780133083767.page.

**Course Requirements and Policies:**

**Individual Assignments:** There are 5 types of individual assignments (Presentation, quizzes, midterm exams, final exam and participation in-class). These individual assignments, especially tests, need to be submitted on the due date.

**In-Class Tests:** There are at least 3 tests (1 quiz, 1 midterm exam and 1 final exam). These tests are scheduled on the due dates of the respective assignments and should be on the exact same material.

**Participation: The quality of classroom discussion depends largely on you and your class participation.** Participation includes, among other things, (1) presenting and defining the problem, (2) persuasive, thoughtful, analysis supported by the data given in the problem (3) exploring different alternative to solve the problem (4) implementation the proposed solution for the problem and recommendation supported by data.

**Class Preparation – Readings, Videos, and Online Quizzes:**

Students are prepared for each class by reading the required chapter course or problems discussed in the classroom. Periodically, to ensure comprehension, a short, 15-minute quiz may be given to be completed in the classroom.

**Attendance and Participation:**

1. **Exam make-up policy**

Students are expected to take exams at the times scheduled in the syllabus. Possible exceptions include serious illness, family emergency, or a legitimate conflict with recognized University activities. **No makeup exam will be given, but the points assigned for that exam will be added to the points assigned to the final exam.**

1. **Attendance**

In the event of absences, it is the student's responsibility to obtain missed class lecture notes, handouts, and assignments from another student. Students are expected to attend class on time; and as early as the instructor.

1. **Academic dishonesty**

If you choose to cheat on assignments or examinations, university regulations related to that matter will be implemented.

1. **Classroom behavior**

Inappropriate and disruptive classroom behavior might lead to your dismissal from class. **Examples** of unacceptable behavior include but are not limited to social chatting with other students, arriving late, **allowing mobile phones to ring**, **sending and reading SMS messages**, leaving the classroom to answer a phone call, studying and doing homework for other classes and inappropriate behavior toward the instructor or classmates. Every student in this course must abide by the Kuwait University Policy on Attendance (published in the Student Guide, Chapter 3: Section 13). A copy of the student guide can be accessed online on:

http://www.kuniv.edu/cs/groups/ku/documents/ku\_content/kuw055940.

**Cheating and Plagiarism:** Every student in this course must abide by the Kuwait University Policy on Cheating and Plagiarism (published in the Student Guide, Chapter 3: Section 2). A copy of the student guide can be accessed online on:

http://www.kuniv.edu/cs/groups/ku/documents/ku\_content/kuw055940.pdf

Please carefully note all sources and assistance when you turn in your work. Under no circumstances should you take credit for work that is not yours. You should neither receive nor give any unauthorized assistance on any deliverable. If you have any questions about what constitutes “unauthorized assistance” please email me before the delivery is submitted.

**Writing Style:** Students must refer to APA writing style for their assignments and report writing. Refer to the English Language Center for help.

**Grading:**

The scores in this course will be the weighted average of the following items:

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| --- | --- |
| **Weight** | **Description** |
| 5% | ***Attendance and participation*** |
| 5% | ***Quizzes*** |
| 15% | ***Project Presentation Kuwait Public Finance Topic related to Sustainability Biweekly follow-up and reporting.*** |
| 25% | ***Midterm exam*** |
| 50% | ***Final exam*** |
| 100% | TOTAL |

**Grade Distribution:**

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| --- | --- |
| **Grade** | **Range** |
| A | ≥ 95 |
| A- | ≥ 90 and < 95 |
| B+ | ≥ 87 and < 90 |
| B | ≥ 83 and < 87 |
| B- | ≥ 80 and < 83 |
| C+ | ≥ 77 and < 80 |
| C | ≥ 73 and < 77 |
| C- | ≥ 70 and < 73 |
| D+ | ≥ 65 and < 70 |
| D | ≥ 60 and < 65 |
| F | < 60 |

**Course Study Plan**

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| --- | --- | --- | --- |
| ***Week*** | ***Chapter*** | ***Topics*** | ***Pages*** |
| **1** | **1** | Orientation G & NP. *Textbook 1* | **1-31** |
| **2-3** | **2** | Government Accounting Financial Reporting. *Textbook 1* | **31-69** |
| **3-4** | **3** | General & Specific Funds. *Text book 1.* | **1-16** |
| **4-6** | **4** | Budgeting: Accounting & Reporting. Textbook 1 | **121-169** |
| **Mid Term\_\_April 1st, 2024** | | | |
| **8** | **P1 & P2** | ***Ch. 5 – Revenue Accounting & Ch. 6 Expenditure Accounting*** | **257-295** |
| **9** | **P3 & P4** | ***Ch. 7 – Capital Projects Funds & Ch. 8 Debt Service Funds*** | **335-381** |
| **10** | **P5 & P6** | ***Ch. 9 – General and Permanent Funds & Ch. 10 Enterprise Funds*** | **121-169** |
| **11** | **P7 & P8** | ***Ch. 11 – Internal Service Funds & Ch. 12 Trust & Fiduciary Funds*** | **121-169** |
| **12** | **P9 & P10** | ***Ch. 14 – Financial Reporting & Ch. 16 Accounting for Universities*** | **121-169** |
| **Final Exam\_\_23rd May 2024\_\_@ 11-1 pm** | | | |

**Important Dates**

|  |  |
| --- | --- |
| **Date (2023)** | **Event** |
| **28/1 - 1/2/2024** | **Completing Students schedules - فترة السحب والإضافة** |
| **4/2/2024** | **Beginning of classes - بدء الدراسة** |
| **14/3/2024** | **Last day to stop optional enrollment - آخر يوم لوقف القيد** |
| **16/3/2024** | **Last day to drop courses - آخر يوم للانسحاب من المقررات** |
| **18/4/2024** | **Last day to submit total withdrawal petitions - آخر يوم لتقديم التماسات الانسحاب الكلي** |
| **13/5/2024** | **Last day of classes - آخر يوم في الدراسة** |
| **15 - 27/5/2024** | **Final exams period including unified exams - فترة الامتحانات النهائية** |
| **30/5/2024** | **Last day to submit grades - آخر يوم لإدخال الدرجات** |
| **2/6/2024** | **Beginning of semester's vacation - بداية إجازة الفصل الدراسي** |
| **4 - 6/6/2024** | **Transferring period between colleges - فترة التحويل** |

**P R P schedule**

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| --- | --- | --- | --- | --- |
| **No.** | **Week** | ***Presentation*** | ***Report*** | ***Project*** |
| **1** | ***Feb. 6th*** |  |  |  |
| 2 | Feb. 13th |  |  |  |
| 3 | Feb. 20th |  |  |  |
| 4 | Feb. 27th |  |  |  |
| **5** | ***March 6th*** |  |  |  |
| 6 | March 13th |  |  |  |
| 7 | March 20th |  |  |  |
| 8 | March 27th | ***Mid Term*** | | |
| 9 | ***April 3rd*** |  |  |  |
| 10 | April 10th |  |  |  |
| 11 | April 17th |  |  |  |
| 12 | April 24th |  |  |  |
| 13 | May 1st | ***Projects submissions*** | | |
| 14 | May 10th | ***Final Exam*** | | |

* **Presentations** start on the 9th week. 2 presentations per week.
* **Reports** are due at the most one day before the due date of each student. To be emailed to: [prof.alrashed@ku.edu.kw](mailto:prof.alrashed@ku.edu.kw). On due date, the assigned student is to deliver the report to the class in 10-15 minutes max. Reports should not exceed 2 pages by all means.
* **Projects** are due on …. and should also be mailed. The project is to be submitted as a word file of not more than 5 pages.
* **Grading:**
* **Reports:** Topic (1P) – Delivery (2P) – Participation (1P) – Timing (1P)
* **Presentations:** intrinsic (3p) **-** Delivery (3P) – Participation (2P) – Timing (2P)
* **Project:** Content (3p) **–** Validity (3P) – Layout (2P) – Timing (2P)