



Kuwait University
College of Business Administration
Department of Accounting



Course Syllabus

ACCT 321 – Principle of Auditing

Dr. Khaled Abdulsalam
Spring 2023/2024

Lecture Time and Location

Acct 321/01: 24, 14:00, D2 1010

Acct 321/02: 24, 15:30, D2 1010

Contact Information

Location: Department of Accounting – 4th Floor – S-04 1039.

Email: Khaled.abdulsalam@ku.edu.kw

Office hours: Wednesday at 12:30 or by appointment.

Course Description

The primary objective of this course is to provide students with an introduction to auditing theory and practice. It includes an understanding of the nature of auditing, auditing standards and procedures, auditors' responsibilities, professional ethics, internal control systems, and audit reports. International auditing standards related to these topics are emphasized in this course. The status of the auditing profession in Kuwait and the code of professional Ethics are also explored.

Course Objectives

By the end of the semester, you should be able to:

- Discuss the nature of auditing and assurance services, including the impact of various statutes and regulations.
- Identify the stages of an audit from planning to conclusion.
- Apply standard audit procedures such as analytical procedures, detail tests, and tests of controls.

Class Materials

Required Text: *Auditing and Assurance Services*, by Arens, Elder, Beasley, and Hogan
Arab World Edition (Pearson)

Additional Material: Other documents/notes will be handed over in class or via Teams.

Relevant Online Resources

- PCAOB website
 - o (<http://pcaobus.org>)
- AICPA Auditing Standards
 - o (<https://www.aicpa-cima.com/home>)
- International Auditing and Assurance Standards Board (IAASB)
 - o (<https://www.iaasb.org/>)
- Website on trendy accounting/auditing issues
 - o (<http://goingconcern.com/>)

Course Requirement Policies

*You are responsible for knowing these policies
“I didn’t know” is not an excuse*

- **Classroom Conduct:** Using your phones in class is **NOT** Allowed at all!
Talking in class is distracting and disrespectful to your fellow colleagues and professors.
 - o Inappropriate and disruptive classroom behavior might lead to your dismissal from class.
- **Attendance:** Please arrive on time; attendance will be taken *within* the first *five minutes*.
Every Student in this course must abide by the Kuwait University policy of attendance (published in the Student Guide, chapter 3, section 13).
- **Participation:** It is very important that students are prepared for each class period. The quality of our classroom discussions largely depends on you and your preparation for class.
- **Cheating and Plagiarism:** Every student in this course must abide by the Kuwait University Policy on Cheating and Plagiarism (Published in the student guide, chapter 3, section 2).
- **Make-up Exams:** Make-up Exams will be given for missed exams **ONLY** with a University approved excused absence.

- **Communication:** Class announcements will be posted on *Teams*. All students are expected to use the official email platform to contact the instructor (*Teams Chat is not permitted as a communication venue*).
- **Disability:** Any student who has a need for special accommodation should contact me privately to discuss the specific situation NO later than the first week. You should contact the Dean of Students Affairs Office for proper documentation to maintain an individualized service plan of accommodation.

Student Evaluation

The grades for this class are distributed as follows:

Grade	Activity
10	Class participation and Assignments
10	Quizzes
20	1 st Midterm exam
20	2 nd Midterm exam
40	Final exam
100	Total

NOTE: The weight of the scores may change.

Grade Distribution

Range	Grade
>= 95	A
90-94	A-
87-89	B+
83-86	B
80-82	B-
77-79	C+
73-76	C
70-72	C-
65-69	D+
60-64	D
<= 59	F

Course Study Plan

Week	Topic	Chapter
week 1	The Demand for Audit and Other Assurance Services	1
week 2	The Public Accounting Profession	2
week 3-4	Audit Reports	3
week 5	Professional Ethics	5
Exam 1 (Chapters: 1, 2, 3, 5)		
week 6	Audit Responsibilities and Objectives	6
week 7-8	Audit Evidence	7
week 8-9	Audit Planning and Analytical Procedures	8
week 9-10	Materiality and Risk	9
Exam 2 (Chapters: 6, 7, 8, 9)		
week 10-11	Internal Control and Control Risk	10
week 11-12	Fraud Auditing	11
week 13 -14	The Overall Audit Plan and Audit Program	13
Final Exam (All Chapters)		

* This tentative schedule is subject to changes.

AACSB Undergraduate Program Learning Goals

The AACSB Undergraduate Program Learning outcomes for this course, listed below, relate to the learning goals of the College of Business Administration Undergraduate Program

Upon successful completion of the course, students will be able to:

- Improve communication effectiveness in oral presentation and in writing.
- Display critical thinking and analysis abilities through examinations and homework cases.
- Develop interpersonal and group skills and provide depth in ethical issues through Teamwork.

LG1. Ethical Skills: A CBA graduate shall be able to recognize ethical issues present in a business environment, analyze the tradeoffs between different ethical perspectives, and make a well-supported ethical decision.

Student Learning Objectives:

- 1.1. Identify the ethical dimensions of a business decision.
- 1.2. Recognize and analyze the tradeoffs created by application of competing ethical perspectives.
- 1.3. Formulate and defend a well-supported recommendation for the resolution of an ethical issue.

LG2. Decision Making Skills: A CBA graduate shall be able to recognize the extent of the implications of business decisions, evaluate different proposals based on available facts, and make a well-supported business decision.

Student Learning Objectives:

- 2.1. Recognize the implications of a proposed business decision from a variety of diverse, internal and external, stakeholder perspectives.
- 2.2. Evaluate the integrity of the supporting evidence and data for a given decision based on business principles.
- 2.3. Analyze a given business decision using integrative techniques, structures, and frameworks.

LG3. Communication Skills: A CBA graduate shall be able to communicate effectively in a wide variety of business settings.

Student Learning Objectives:

- 3.1. Deliver clear, concise, and audience-centered presentations.
- 3.2. Write clear, concise, and audience-centered business documents.

LG4. Analytical Skills: A CBA graduate shall be able to apply quantitative and qualitative methods to

Student Learning Objectives:

- 4.1. Use appropriate tools to solve a given business problem.
- 4.2. Analyze business problems using suitable business theories and techniques.
- 4.3. Structure logic and frame quantitative analysis to solve business problems.