



Kuwait University
College of Business Administration
Accounting Department



Course Syllabus
ACC 421 – Advanced Auditing
Fall 2024
Dr. Mohammad Almarzouq

Contact Information

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Course Description

This Course is an extension of the principles of auditing course (Acc. 321). Its objective is to study in more depth contemporary auditing problems regarding the auditing process in its planning and implementation phases. Risk assessment, audit materiality, evaluation of internal control and preliminary analytical review are covered in this course. The going concern assumption, statistical sampling, auditing in a computer information system environment, EDP applications, special purpose audit reports, quality control for audit work, and auditor's ethical environment are discussed in depth. International auditing standards related to these topics are examined and presented.

Course Learning Objectives (CLOs)

Upon successful completion of the course, students will be able to:

- CLO1.** Describe advanced audit functions and procedures
- CLO2.** Identify financial statements audit related issues and methodologies
- CLO3.** Implement auditor's tools and methodologies
- CLO4.** Apply auditors' profession standards
- CLO5.** Communicate concepts and ideas of the audit profession
- CLO6.** Present concepts related to audit procedures

Required Material

Textbook:

Arens, Elder, Beasley, and Hegazy "Auditing and Assurance Services" Arab World Edition, (Pearson).

Additional Material: Other material may be available on Moodle

E-Learning System: Moodle and Microsoft Teams

Course Website: moodle.edu.kw

Course Requirements and Policies

- Attendance on time!!
- Do not miss exam!! No make-up exam.
- Attendance is mandatory, I do take attendance through GoUni application. Make sure you download the app and register in my class. (You'll be notified for absence warnings and Failing for attendance through this app)
- No mobile phone during class!
- Grades will be based entirely upon the earned % relative to the regular examinations, and presentation.
- All communications and announcements will be through Microsoft Teams Channel, or MyU class' board. It's your responsibility to download the apps and check for any class updates.

Individual Assignments:

- Individual homework and quizzes

In-Class Tests:

- Exams
- Projects and presentations
- Final Exam

Participation:

- In class quizzes
- In class discussion
- Presentations

Attendance and Participation: Every student in this course must abide by the Kuwait University Policy on Attendance (published in the Student Guide, Chapter 3, Section 13). A copy of the student guide can be accessed online on:

http://www.kuniv.edu/cs/groups/ku/documents/ku_content/kuw055940.pdf

This course has a significant seminar component and class participation is critical to the learning experience. Participation will be assessed in each class period.

PLEASE NOTE THAT ALL ATTENDANCE WARNINGS AND ATTENDANCE FAILURE WILL BE DELIVERED ELECTRONICALLY THROUGH Microsoft Teams and/or MyU application.

Cheating and Plagiarism: Every student in this course must abide by the Kuwait University Policy on Cheating and Plagiarism (published in the Student Guide, Chapter 3, Section 2). A copy of the student guide can be accessed online on:

http://www.kuniv.edu/cs/groups/ku/documents/ku_content/kuw055940.pdf

Please carefully note all sources and assistance when you turn in your work. Under no circumstances should you take credit for work that is not yours. You should neither receive nor give any unauthorized assistance on any deliverable. If you have any questions about what constitutes "unauthorized assistance" please email me before the deliverable is submitted.

Student Evaluation and Grading:

The scores in this course will be the weighted average of the following items:*

Weight	Description
50%	Exams/quizzes, and Final Exam
50%	Presentations, Homework, Projects, and Seminars.
100%	TOTAL

***You will be informed for any changes**

Grade Distribution:

Grade	Range
A	≥ 95
A-	≥ 90 and < 95
B+	≥ 87 and < 90
B	≥ 83 and < 87
B-	≥ 80 and < 83
C+	≥ 77 and < 80
C	≥ 73 and < 77
C-	≥ 70 and < 73
D+	≥ 65 and < 70
D	≥ 60 and < 65
F	< 60

PLEASE NOTE THAT THE EXAMS MAY BE EITHER WRITTEN AND/OR ORAL (IN SOME CASES BOTH) FOR ALL OR SOME SELECTED STUDENTS. THE GRADE DISTRIBUTION BETWEEN ORAL AND WRITTEN EXAMS WILL BE ALLOCATED BY ME.

Course Outline

Title	Weeks
Chapter 14	Week 1
Chapter 15	Week 2-3
Chapter 16	Week 4-5
Chapter 17	Week 6-7
Chapter 18	Week 8
Chapter 19	Week 9
Chapter 20	Week 10
Chapter 21	Week 11
Chapter 22	Week 12
Chapter 23	Week 13
Chapter 24	Week 14

CBA Competency Goals

1. Analytical Competency: A CBA graduate will be able to use analytical skills to solve business problems and make a well-supported business decision.

Student Learning Objectives:

- 1.1. Use appropriate analytical techniques to solve a given business problem.
- 1.2. Critically evaluate multiple solutions to a business problem.
- 1.3. Make well-supported business decisions.

2. Communication Competency: A CBA graduate will be able to communicate effectively in a wide variety of business settings.

Student Learning Objectives:

- 2.1. Deliver clear, concise, and audience-centered presentations.
- 2.2. Write clear, concise, and audience-centered business documents.

3. Information Technology Competency: A CBA graduate will be able to utilize Information Technology for the completion of business tasks.

Student Learning Objectives:

- 3.1. Use data-processing tools to analyze or solve business problems.

4. Ethical Competency: A CBA graduate will be able to recognize ethical issues present in business environment, analyze the tradeoffs between different ethical perspectives, and make a well-supported ethical decision.

Student Learning Objectives:

- 4.1. Identify the ethical dimensions of a business decision.
- 4.2. Recognize and analyze the tradeoffs created by application of competing ethical perspectives.
- 4.3. Formulate and defend a well-supported recommendation for the resolution of an ethical issue.

5. General Business Knowledge: A CBA graduate will be able to demonstrate a basic understanding of the main business disciplines' concepts and theories.

Student Learning Objectives:

- 5.1. Acquire a fundamental understanding of knowledge from the main business disciplines (e.g. finance, accounting, marketing, and management information systems, among others).