



## Course Syllabus

**FALL 2024**

**Dr. Mohammad Al-Zuhair**

**FINA 440 – International Financial Management**

### Lecture Times & Location:

FIN 440/ 01A: MW                      2:00 – 3:15 PM                      Classroom #: D-G-1003

### Contact Information:

Office Hours: Mondays & Wednesdays ~ 12:30 – 1:45 PM  
Or by appointment (requests via Teams)

Location: Department of Finance & Financial Institutions / Room: B-04-1033

### Teaching Assistant:

Name : TBA  
Email : ...  
Office Hours : TBD  
Tutorials : TBD

### Course Description & Learning Outcomes:

This course examines the financial issues facing managers and firms involved in the international markets, including the transfer of assets, goods, and services. The main topics explored will be the foreign exchange (FX) market; the management of FX risk and hedging; investments and financing decisions in international capital markets; the international parity proposition; and international portfolio investment strategies.

Learning outcomes for this course – listed below – relate to the learning goals of the College of Business Administration (CBA) Undergraduate Program.

Upon successful completion of the course, students will understand the fundamentals of:

1. Understanding the structure and operation of global financial markets.
2. Understanding foreign exchange markets and parity propositions.
3. Understanding the types of securities and derivatives that are traded in international markets.
4. Understand Currency risk exposure and hedging.
5. Use capital budgeting methods to solve financial problems in international context.

### Textbook:

Eun, Cheol, and Bruce Resnick. *International Financial Management*, 7<sup>th</sup> ed. McGraw-Hill. 2014.



**Additional Material:**

- Other material, including **course PPT Slides, will be available on Teams.**
- Financial Calculator.

**Course Requirements & Policies:**

I expect every student to read the assigned chapters/slides in preparation for the lectures for effective participation. **I do not expect you, however, to know topics not covered in class.**

**Therefore, I expect you to attend each class and participate, constructively/ productively, in discussions.**

**Exams:**

There will be **(2) Midterm examinations, and a third (Final) comprehensive exam**, with no make-up exams.

**The dates of the exams will be confirmed and announced in class**, according to material coverage.

**Grading:**

The scores in this course will be the weighted average of the following items:

Weight	Description (if no changes made)
10%	<b>Timely attendance &amp; active/productive participation</b> (for <b>prepared/informed</b> discussion)
25%	<b>Midterm I</b> (chapters 1, 2, 4, and 5) – <b>Date TBA.</b>
25%	<b>Midterm II</b> (chapters 6, 7, 12, and 16) – <b>Date TBA.</b>
40%	Final Examination ( <b>comprehensive</b> ). <b>DATE: As specified on KU Portal</b> (and written below).
<b>100%</b>	<b>TOTAL</b>

**However, the instructor retains the right to change the number of exams and/or weights of each exam as the course progresses (as/if needed).**

**Attendance:** Student must abide by the Kuwait University Policy on Attendance (published in the Student Guide, Chapter 3, Section 13).

A copy of the student guide can be accessed online at:

[http://www.kuniv.edu/cs/groups/ku/documents/ku\\_content/kuw055940.pdf](http://www.kuniv.edu/cs/groups/ku/documents/ku_content/kuw055940.pdf)

**Cheating and Plagiarism:** Student must abide by the Kuwait University Policy on Cheating and Plagiarism (published in the Student Guide, Chapter 3, Section 2).

**Under no circumstances should you take credit for work that is not yours.**



**Grade Distribution:**

Grade	Range
A	≥ 95
A-	≥ 90 and < 95
B+	≥ 87 and < 90
B	≥ 83 and < 87
B-	≥ 80 and < 83
C+	≥ 77 and < 80
C	≥ 73 and < 77
C-	≥ 70 and < 73
D+	≥ 65 and < 70
D	≥ 60 and < 65
F	< 60
FA	5 absences (late attendance not allowed and will count as absence).

**Important Dates:**

Date (tentative)	Event
Thursday 24 <sup>th</sup> October 2023	Last day to suspend registration (وقف القيد الاختياري).
Saturday 26 <sup>th</sup> October 2023	Last day to withdraw from courses (الانسحاب من المقررات).
Thursday 28 <sup>th</sup> November 2023	Last day to fully withdraw (تقديم الالتماسات للانسحاب الكلي).
Monday 23 <sup>rd</sup> December 2023	Last day of classes.
Monday 8 <sup>th</sup> January 2023 11:00 AM – 1:00 PM	Final Exam – <b>comprehensive</b> .

**Course Outline:**

Title
Ch.1 – Globalization and the Multinational Firm
Ch.2 – International Monetary System
Ch.4 – Corporate Governance Around the World
Ch.5 – The Market for Foreign Exchange
Ch.6 – International Parity Relationships and Forecasting Foreign Exchange Rates
Ch.7 – Futures and Options of Foreign Exchange
Ch.12 – International Bond Market
Ch.16 – Foreign Direct Investment and Cross-Border Acquisitions