**Kuwait University**

**College of Business Administration**

**Economics Department**

**Course Syllabus**

**ECON 1030470– Seminar in Economics**

**Spring – 2022/2023**

**Dr. Imad Moosa**

**Lecture Time and Location**

Sunday, Tuesday, Thursday, 14:00-14:50, C2-1003

**Contact Information**

**Location**: Economics Department – 3rd Floor – Office No. 1022

**Email**: imad.moosa@ku.edu.kw

imad.moosa@gmail.com

**Office Hours**: Sunday, Tuesday, Thursday, 1:00 – 2:00 pm or by email appointment

Course Description

This course is deals with a contemporary issue, which is the resurgence of inflation. The course covers seven topics, starting with a general overview of inflation and related concepts. This is followed by the measurement of inflation, which requires the construction of indices for the general price level. The theories of inflation are covered in Topic 3 and Topic 4, starting with the monetary theory of inflation, and then moving on to the demand-pull, cost-push and fiscal theories of inflation. The consequences and costs of inflation are discussed under Topic 5. Hyperinflation is covered in Topic 6 and Topic 7 is an application of the monetary theory of inflation to explain why price inflation has not kept up with monetary inflation.

**Required Material:**

A comprehensive set of lecture notes will be provided. Additional reading may be prescribed in due course.

**In-Class Tests:** Six tests covering one topic each (60%).

**Presentation**: A component of the assessment is a presentation on topic of your choice that is related to the economics of inflation (40%).

**Participation:** The quality of classroom discussions in large part depends on you and your preparation for the class.

**Class Preparation:** It is very important that students are prepared for each class by reading the lecture notes prior to attending the class.

**Attendance:** Every student in this course must abide by the Kuwait University Policy on Attendance (published in the Student Guide, Chapter 3, Section 13). A copy of the student guide can be accessed online on:

http://www.kuniv.edu/cs/groups/ku/documents/ku\_content/kuw055940.pdf

**Cheating and Plagiarism:** Students must abide by the Kuwait University Policy on Cheating and Plagiarism (published in the Student Guide, Chapter 3; Section 2). A copy of the student guide is accessed online on:

http://www.kuniv.edu/cs/groups/ku/documents/ku\_content/kuw055940.pdf

**Writing Style:** Students must refer to APA writing style for any homework or reports. Refer to the English Language Center for help.

**Grading:**

The final mark will be calculated as follows:

|  |  |
| --- | --- |
| **Weight** | **Description** |
| 60% | Six tests @ 10% each |
| 40% | Presentation |
| 100% | TOTAL |

**Grade Distribution:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Grade** | **Range** | **Or** | **Grade** | **Range** |
| A | ≥ 95 |  | A | ≥ 95 |
| A- | ≥ 90 and < 95 |  | A- | ≥ 90 and ≤ 94.9 |
| B+ | ≥ 87 and < 90 |  | B+ | ≥ 87 and ≤ 89.9 |
| B | ≥ 83 and < 87 |  | B | ≥ 83 and ≤ 86.9 |
| B- | ≥ 80 and < 83 |  | B- | ≥ 80 and ≤ 82.9 |
| C+ | ≥ 77 and < 80 |  | C+ | ≥ 77 and ≤ 79.9 |
| C | ≥ 73 and < 77 |  | C | ≥ 73 and ≤ 76.9 |
| C- | ≥ 70 and < 73 |  | C- | ≥ 70 and ≤ 72.9 |
| D+ | ≥ 65 and < 70 |  | D+ | ≥ 65 and ≤ 69.9 |
| D | ≥ 60 and < 65 |  | D | ≥ 60 and ≤ 64.9 |
| F | < 60 |  | F | ≤59.9 |

**Course Outline:**

|  |  |
| --- | --- |
| Topic 1 | An Overview |
| Topic 2 | Measurement of Inflation |
| Topic 3 | The Monetary Theory of Inflation |
| Topic 4 | Other Theories of Inflation |
| Topic 5 | The Consequences and Costs of Inflation |
| Topic 6 | Hyperinflation |
| Topic 7 | An Application: The Missing Inflation |