



**The Course Syllabus**  
**Spring 2022**  
**Turki Alshammari**  
**FIN 422 – Financial Markets**

**Lecture Time and Location:**

**FIN 422** : Mondays and Wednesdays 8:00 – 9:30 AM

**Contact Information:**

**Email** : latasi99@gmail.com

**Office Hours** : 9:30 – 11:00 am Mondays and Wednesdays (also by Teams platform)

**Social Media** : Teams platform is handy and effective

**Teaching Assistant Name: Jassim Alsaifi**

**Location** : Department of Finance & Financial Institutions – 4<sup>th</sup> Floor

**Email** :

**Office Hours** :

**Tutorial** :

**Course Description:**

This course is an advanced-level course designed to provide the student with a conceptual understanding of how financial markets work, how they are structured, how prices and yields are determined and provide insight into the many different types of risks that exist in financial markets. The student should already have knowledge of basic managerial finance, macroeconomics, microeconomics, and money and banking (including monetary theory). The material covered in the course is theoretical, descriptive and applied.

**Course Learning Outcomes:**

The learning outcomes for this course, listed below, relate to the learning goals of the College of Business Administration Undergraduate Program, which can be found in the appendix at the end of this syllabus. The numbers in parenthesis indicate to which specific learning goal the outcome relates.

Upon successful completion of the course, students will:

1. Understand the structure and operation of global financial markets. (LG2, LG5)
2. Understand the various factors that affect the operations of financial markets. (LG5)
3. Recognize the key characteristics of equity, fixed-income and derivatives markets. (LG5)
4. Understand the fundamentals as well as the determinants of interest rates
5. Be able to recognize and evaluate the risks that exist in financial markets. (LG2, LG5)
6. Have knowledge of the international aspects of financial markets.
7. Be able to analyze and solve financial problems. (LG5)

**Required Material:**

**Textbook** : Jeff Madura (2015), *Financial Markets and Institutions*. (11<sup>th</sup> ed.). Cengage Learning (available at the bookstore)

**Additional Material** : Other materials will be supplied during the course and the course PPT Slides



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are available on Blackboard  
**E-Learning System** : Blackboard Learning Management System

**Course Requirements and Policies:**

**Assignments:** There will be multiple assignments throughout the semester covering various topics. These assignments will allow you to apply what you have learned in class. The purpose of the assignments is to help you understand the material, tie the concepts, and expose you to real-world problems and situations.

**Quizzes:** We will have 8 pop up quizzes, each counts for 10 points. The best 6 quizzes will be counted.

**Attendance:** Every student in this course must abide by the Kuwait University Policy on Attendance (published in the Student Guide, Chapter 3, Section 13). A copy of the student guide can be accessed online on:

[http://www.kuniv.edu/cs/groups/ku/documents/ku\\_content/kuw055940.pdf](http://www.kuniv.edu/cs/groups/ku/documents/ku_content/kuw055940.pdf)

All attendance will be saved into the Teams platform and a print-out will be supplied from Kuwait University at the end of the semester. All rules apply.

**Cheating and Plagiarism:** (يقول الرسول صلى الله عليه وسلم: من غشنا فليس منا) Every student in this course must abide by the Kuwait University Policy on Cheating and Plagiarism (published in the Student Guide, Chapter 3, Section 2). A copy of the student guide can be accessed online on:

[http://www.kuniv.edu/cs/groups/ku/documents/ku\\_content/kuw055940.pdf](http://www.kuniv.edu/cs/groups/ku/documents/ku_content/kuw055940.pdf)

Please carefully note all sources and assistance when you turn in your work. Under no circumstances should you take credit for work that is not yours. You should neither receive nor give any unauthorized assistance on any deliverable. If you have any questions about what constitutes “unauthorized assistance” please email me before the deliverable is submitted.

**Writing Style:** Students must refer to APA writing style for their assignments and report writing. Refer to the English Language Center for help.

**Grading:**

The scores in this course will be the weighted average of the following items:

Weight	Description
60%	Quizzes/Assignments (Pop – up, during class time)
40%	Final (Sunday, 12 June 2022; 11:00 – 1:00 ) Check university website
100%	TOTAL



**Grade Distribution:**

Grade	Range
A	≥ 95
A-	≥ 90 and < 95
B+	≥ 87 and < 90
B	≥ 83 and < 87
B-	≥ 80 and < 83
C+	≥ 77 and < 80
C	≥ 73 and < 77
C-	≥ 70 and < 73
D+	≥ 65 and < 70
D	≥ 60 and < 65
F	< 60

**Course Outline:**

Title	Topics
An Introduction and Overview of Financial Markets <b>(CFA Topic)</b>	Why Study Financial Markets and Institutions? • Financial Markets • Financial Institutions • Globalization of Financial Markets and Institutions
Determinants of Interest Rates <b>(CFA Topic)</b>	Interest Rates Fundamentals • Time Value of Money and Interest Rates • Loanable Funds Theory • Movement of Interest Rates Over Time • Determinants of Interest Rates for Individual Securities • Term Structure of Interest Rates • Forecasting Interest Rates
Money Markets <b>(CFA Topic)</b>	What are Money Markets? • Money Market Securities • Yield on Money Market Securities • Money Market Participants • International Aspects of Money Markets
Bond Markets <b>(CFA Topic)</b>	What are Bond Markets? • Bond Market Securities • Bond Market Participants • Comparison of Bond Markets Securities • International Aspects of Bond Markets • Eurobonds, Foreign Bonds, Brady and Sovereign Bonds
Mortgage Markets <b>(CFA Topic)</b>	Mortgages and Mortgage-Backed Securities • Primary Mortgage Market • Secondary Mortgage Markets • Participants in Mortgage Markets • International Trends in Securitization
Foreign Exchange Markets <b>(CFA Topic)</b>	Foreign Exchange Markets and Risk • History of Foreign Exchange Markets • Foreign Exchange Rates and Transactions • Interest Rates, Inflation and Foreign Exchange Rates
Stock Markets <b>(CFA Topic)</b>	Overview of Stock Markets • Stock Market Securities • Primary and Secondary Stock Markets • Stock Market Participants • International Aspects of Stock Markets
Derivative Securities Markets <b>(CFA Topic)</b>	Overview of Derivative Securities • Forwards and Futures • Options • Regulation • Swaps • Caps, Floors and Collars • International Aspects of Derivative Securities Markets



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**Important Dates**

<b>Date</b>	<b>Event</b>
Thursday 14 April 2022	Last day of withdrawal from courses
Thursday, 26 May 2022	Last day of classes
Quizzes Times	Pop – up, during class time
Sunday, 12 June 2022 (11:00 am – 1:00 pm)	Final Exam