***Advanced Accounting, Spring 2022*** Dr. Saad Alkazemi

Shape, logo

Description automatically generated **Kuwait University**

**College of Business Administration**

**Master of Business Administration Program**

Course Syllabus

ACCT 407: Advanced Accounting (Acct. 407)

Prerequisite Acct 308

Dr. Saad A. Alkazemi

**Fall Term 2022/2023**

**Dr. Saad A. Alkazemi**

**Office Tel. Ext: 8511**

**Email:** [saad.lkazemi@ku.edu.kw](mailto:saad.lkazemi@ku.edu.kw) **../Desktop/Unknown.png@drsapgh**

**Classroom location: BUA-S 1009 3rd floor**

**Office hours: Monday and Wednesday 12:30-2:00pm or by appointments. Best way to communicate with me is by sending an email or Teams chat (reasonable hours).**

407-ADVANCED FINANCIAL ACCT.-S. ALKAZEMI-Days:24-Time:9:30-FALL 2022/2023

**CBA Vision:**

*To be the leading provider of quality business education in the region.*

**CBA Mission:**

*As part of Kuwait University, the leading national institution of higher education, the College of Business Administration is committed to providing quality business education, engaging in research and community services to contribute to the socio-economic development of the country.*

# CBA Objectives

*The mission of the CBA is to support and integrate with Kuwait University’s mission by developing high quality professional skills in different areas of business administration, with the intellectual flexibility necessary to be successful in a dynamic business environment.*

# Course Description

*The major objective of this course is to extend the discussions of accounting concepts and techniques beyond the intermediate financial level. It provides in-depth coverage of accounting issues related to accounting for associate companies, corporate combinations, preparation and usage of consolidated financial statements, accounting for partnerships, and many more.*

# Course Requirements and Policies

***You are responsible for knowing these policies***

***“I didn’t know” is not an excuse***

* ***Respect.*** Respect is number one priority. Show respect and you will be treated with respect. Do not chit chat in class, do not laugh with your friends, and do not use your cell phone in class, come prepared and show you did some effort.
* ***Cheating***. All of the following acts will be considered as cheating:
* Presenting work that you copied from someone else as yours
* Talking to others during exams or quizzes
* Looking over someone else's exam during the exam or quizzes
* Using your mobile phone during exams or quizzes (regardless of what are you using it for)
* Communicating with anyone else during any quiz or exam
  + ***Students will be given an F grade for that semester***
* ***Class Time***. Be on time for the lecture, I will not lock the door or not allow you to enter if you arrive late, but I will take note and this might affect your final curve
* ***Make-up Exams.*** Make-up Exams will be given for missed exams **only** with a University approved excused absence.
* ***Professor – Students Communication***. For ease of communication between us, I will post announcements in MS Teams related to my classes.
* ***Disability***. Any student who has a need for accommodation based on the impact of a disability should contact me privately to discuss the specific situation NO later than the first week. You should contact the Dean of Students Affairs Office for proper documentation to maintain an individualized service plan of accommodations.

# Class Materials

**Textbook:** *Advanced Accounting, Hoyle, Schaefer, Doupmik, 14th International Edition. McGraw-hill, Irwin*

**PowerPoint Slides:** Slides can be found on MS Teams

# Course Grading

|  |  |
| --- | --- |
| Grade | Course Requirement |
| 40 | 2 Midterm Exams (20 each)  Thursday Nov 10, 2022 1st midterm 4pm  Sunday Dec 11, 2022 2nd midterm 4pm |
| 15 | Homework and Quizzes |
| 5 | Class Project |
| 40 | Final Exam (Tuesday, January 3,2023, 11-1pm) |
| **100** | **Total** |

|  |  |
| --- | --- |
| **Grade** | **Range** |
| A | ≥ 95 |
| A- | ≥ 90 and < 95 |
| B+ | ≥ 87 and < 90 |
| B | ≥ 83 and < 87 |
| B- | ≥ 80 and < 83 |
| C+ | ≥ 77 and < 80 |
| C | ≥ 73 and < 77 |
| C- | ≥ 70 and < 73 |
| D+ | ≥ 65 and < 70 |
| D | ≥ 60 and < 65 |
| F | < 60 |

# Tentative Class Outline\*

|  |  |  |
| --- | --- | --- |
| Week | Chapter | **Topics** |
| **Week 1-2** | 1 | The Equity method of accounting for investments |
| **CHAPTER 1** | | |
| **Week 2-3** | 2 | Consolidation of financial information |
| **CHAPTER 2** | | |
| **Week 4-5** | 3 | Consolidations – Subsequent to the date of acquisition |
| **CHAPTER 3** | | |
| **Week 6-7** | 4 | Consolidated financial statements and outside ownership |
| **CHAPTER 4** | | |
| **Week 10-11** | 14 | Partnerships: Formation and operation |
| **Week 12-13** | 15 | Partnerships: Termination and liquidation |
| **CHAPTER 14-15**  **FINAL EXAM (Comprehensive, covers all chapters)**  Tuesday, January 3,2023, 11-1pm | | |

\* This tentative schedule is subject to changes.