



**Course Syllabus**  
*Accounting 321*  
**Principles of Auditing**  
Fall 2021

**Instructor: Dr. Mohammad AlMarzouq**

**Contact Information:**

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**Office Hours** : by appointment

**Course Description:**

This course deals with the basic principles and concepts governing an audit. It includes an understanding of the nature of auditing, auditing standards and procedures, auditor's responsibilities, professional Ethics, internal control systems and audit reports. International auditing standards related these topics are emphasized upon in this course. The status of the auditing profession in Kuwait and the code of professional Ethics are also explored.

**Course Learning Outcomes:**

The learning outcomes for this course, listed below, relate to the learning goals of the College of Business Administration Undergraduate Program, which can be found in the appendix at the end of this syllabus. The numbers in parenthesis indicate to which specific learning goal the outcome relates.

Upon successful completion of the course, students should be able to:

- Improve communication effectiveness in oral presentation and in writing.
- Display critical thinking and analysis abilities through examinations and homework cases.
- Develop interpersonal and groups skills and provide depth in ethical issues through Team-Homework.



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**(Accounting Department)**



**Course Learning Objectives:**

The primary objective of this course is to provide students with an introduction to auditing theory and practice. An emphasis is placed on ethical issues and the current environment facing the profession. Generally accepted auditing standards, audit planning and internal/computer controls are considered in detail.

Your achievement level for each objective will be measured by your success in completing assignments regarding the following key objectives:

- Discuss the nature of auditing and assurance services including the impact of various statutes and regulations.
- Identify the stages of an audit from planning to conclusion.
- Apply standard audit procedures such as analytical procedures, detail tests, and tests of controls.

**Required Material:**

**Textbook :**

Arens, Elder, Beasley, and Hegazy “Auditing and Assurance Services” Arab World Edition, (Pearson).

**Course Requirements and Policies:**

- Attendance on time!!
- Do not miss exam!! No make-up exam.
- Attendance is mandatory, I do take attendance through GoUni application. Make sure you download the app and register in my class. (You’ll be notified for absence warnings and Failing for attendance through this app)
- No mobile phone during class!
- Grades will be based entirely upon the earned % relative to the regular examinations, and presentation.
- All communications and announcements will be through MyU class’ board. It’s your responsibility to download the app and check for any class updates.

**Individual Assignments:**

- Individual homework and quizzes

**In-Class Tests:**

- Exams
- Projects and presentations
- Final Exam

**Participation:**

- In class quizzes
- In class discussion
- Presentations



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**College of Business Administration**  
**(Accounting Department)**



**Attendance and Participation:** Every student in this course must abide by the Kuwait University Policy on Attendance (published in the Student Guide, Chapter 3, Section 13). A copy of the student guide can be accessed online on:

[http://www.kuniv.edu/cs/groups/ku/documents/ku\\_content/kuw055940.pdf](http://www.kuniv.edu/cs/groups/ku/documents/ku_content/kuw055940.pdf)

This course has a significant seminar component and class participation is critical to the learning experience. Participation will be assessed in each class period.

**PLEASE NOTE THAT ALL ATTENDANCE WARNINGS AND ATTENDANCE FAILURE WILL BE DELIVERED ELECTRONICALLY THROUGH Microsoft Teams and/or MyU application.**

**Cheating and Plagiarism:** Every student in this course must abide by the Kuwait University Policy on Cheating and Plagiarism (published in the Student Guide, Chapter 3, Section 2). A copy of the student guide can be accessed online on:

[http://www.kuniv.edu/cs/groups/ku/documents/ku\\_content/kuw055940.pdf](http://www.kuniv.edu/cs/groups/ku/documents/ku_content/kuw055940.pdf)

Please carefully note all sources and assistance when you turn in your work. Under no circumstances should you take credit for work that is not yours. You should neither receive nor give any unauthorized assistance on any deliverable. If you have any questions about what constitutes “unauthorized assistance” please email me before the deliverable is submitted.

**Student Evaluation and Grading:**

The scores in this course will be the weighted average of the following items:\*

Weight	Description
40%	Exams/quizzes
20%	Presentations, Homework, Projects, and Seminars.
40%	Final Exam
100%	TOTAL

**\*You will be informed for any changes**

**Grade Distribution:**

Grade	Range
A	≥ 95
A-	≥ 90 and < 95
B+	≥ 87 and < 90
B	≥ 83 and < 87
B-	≥ 80 and < 83
C+	≥ 77 and < 80
C	≥ 73 and < 77
C-	≥ 70 and < 73
D+	≥ 65 and < 70
D	≥ 60 and < 65
F	< 60

**PLEASE NOTE THAT THE EXAMS MAY BE EITHER WRITTEN AND/OR ORAL (IN SOME CASES BOTH) FOR ALL OR SOME SELECTED STUDENTS. THE GRADE DISTRIBUTION BETWEEN ORAL AND WRITTEN EXAMS WILL BE ALLOCATED BY ME.**



### Tentative Course Plan

Topic	Chapter
<b>The Demand for Audit and Assurance Services.</b>	<b>1</b>
<b>The Accounting Profession (Public Accounting)</b>	<b>2</b>
<b>Audit Reports</b>	<b>3</b>
<b>Professional Ethics (IFAC's Code of Ethics)</b>	<b>5</b>
<b>Audit Responsibilities and Objectives</b>	<b>6</b>
<b>Audit Evidence</b>	<b>7</b>
<b>Audit Planning and Analytical Procedures</b>	<b>8</b>
<b>Materiality and Risk</b>	<b>9</b>
<b>Audits of Internal Control and Control Risk</b>	<b>10</b>
<b>Fraud Auditing</b>	<b>11</b>
<b>Overall Audit Plan and Audit Program</b>	<b>13</b>



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**Important Dates:**

Date	Event
TBA	Final Exam